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Utah State Bar Commission Meeting
Wednesday, March 11, 2026
Dixie Convention Center
St. George, Utah

AGENDA

1. **3:00 p.m. President's Welcome and Reports: Kim Cordova**
 - 02 Mins. 1.1 Review Spring Convention Schedule: **Tyler Young**
 - 03 Mins. 1.2 Commission Elections Begin April 1st
 - 03 Mins. 1.3 Sun Valley registration Opens March 23rd
 - 03 Mins. 1.4 Report on Commission Speaks Events: **Tyler Young**
 - 05 Mins. 1.5 Looking Ahead:
 - a. Justice Rising Breakfast April 21st at Grand America
 - b. America 250 Event May 21st at Grand America
 - c. Admissions Ceremony May 22nd at New Capitol North Building
 - d. May 15th Past Presidents and 50-year "Active" Practice Luncheon
 - e. Well-Being in the Law Week May 4-8
 - 30 Mins. 1.6 Report on Legislative Session and Governmental Relations Procedures

(TAB 1, Page 5)

2. **3:40 p.m. Action Items**
 - 2 Mins. 2.1 Purchase a Table for 10 at the May 1st Law Day Luncheon - \$500
 - 2 Mins. 2.2 Purchase a Table for the America250 Event - \$500

3. **3:35 p.m. Information Items**
 - 05 Mins. 3.1 Judicial Council Report: **Katie Woods**
 - 05 Mins. 3.2 Smokeball Free Trust Accounting Software:
Elizabeth Wright and **Aubrey Schade**
 - 05 Mins. 3.3 Communications Updates: **Jennifer Weaver**

4:00 p.m. Adjourn

CONSENT AGENDA

(TAB 2, Page 9)

(Approved without discussion by policy if no objection is raised)

1. Approve Minutes of January 30, 2026 Commission Meeting

ATTACHMENTS

(TAB 3, Page 15)

1. January 2026 Financials
3. *Utah Bar Journal*; Notice of Legislative Rebate and Tax Notice. March/April 2026 edition.

CALENDAR

March 12-13	Utah State Bar Spring Convention		St. George, Utah
March 24-26	ABA Day in Washington DC		
April 1	Bar Election - Balloting Begins		Waikoloa, Hawaii
April 9-11	Western States Bar Conference		
April 15	Bar Election - Balloting Ends		
May TBD	Jackrabbit Bar		New Mexico
May 7	Executive Committee Meeting	Noon	Zoom
May 15	Commission Meeting	9:00 a.m.	Law & Justice Center
	Lunch w/Past Presidents & 50-year Awardees		Law & Justice Center
May 22	Admission Ceremony	Noon	North Building, Capitol
July 29 – August 4	ABA Annual Meeting		Chicago, Illinois
July 30	Executive Committee Meeting	Noon	Zoom
August 5	ANNUAL UTAH STATE BAR MEETING Commission Meeting	TBD	Sun Valley, Idaho Sun Valley, Idaho

Utah State Bar Commission Dinner

March 11 @ 6:00 p.m.

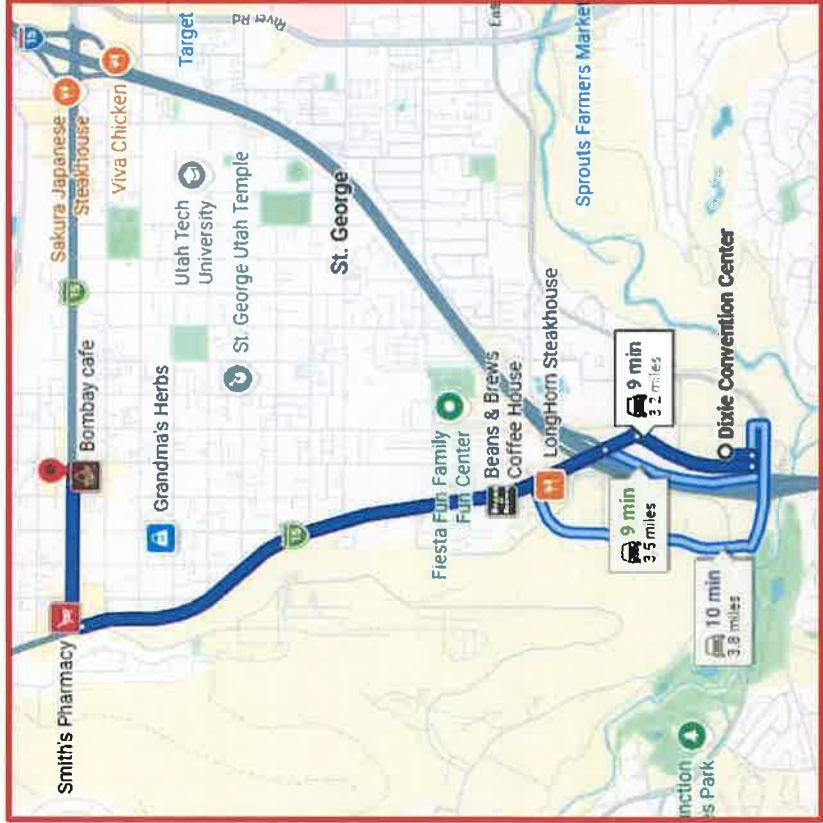
Wood . Ash . Rye

In the Advenire Hotel, **Top Floor**

25 W. St. George Blvd., St. George, UT 84770

435.105.1038

Directions from the Dixie Convention Center:



Dixie Convention Center

1835 S Convention Center Dr, St. George, UT 84790

↑ Head southeast

443 ft

↪ Turn right toward S Convention Center Dr

194 ft

↪ Turn right at the 1st cross street onto S Convention Center Dr

0.4 mi

↵ Use the left 2 lanes to turn left onto E Riverside Dr

0.1 mi

↑ Continue onto I-15BL/Bluff St

● Pass by Arby's (on the right in 0.9 mi)

2.0 mi

↪ Turn right onto W St George Blvd

● Destination will be on the right

0.6 mi

25 W St George Blvd

St. George, UT 84770



Utah State Bar Commission Meeting

T A B 1

Candidates

2026 Utah State Bar Elections

A link to the online election will be supplied in an email sent to your email address of record. You may update your email address information by using your Utah State Bar login at <https://services.utahbar.org/>. (If you do not have your login information, please contact onlineservices@utahbar.org and our staff will respond to your request.) Online balloting will begin April 1 and conclude April 15. Upon request, the Bar will provide a traditional paper ballot by contacting Christy Abad at adminasst@utahbar.org.

2026–27 President-elect (Retention Election):

Thomas J. Bayles is the sole candidate for the office of President-elect. Utah State Bar bylaws provide that if there is only one candidate for the office of President-elect, the ballot shall be considered as a retention vote and a majority of those voting shall be required to reject the sole candidate.

THOMAS J. BAYLES

ProvenLaw, St. George, Utah

I am honored to be nominated as President-Elect of the Utah State Bar for the 2026-2027 fiscal year, with the privilege of serving as President for the 2027-2028 term. My service on the Board of Bar Commissioners over the past three and a half years has been an invaluable experience, deepening my appreciation for the Utah State Bar's commitment to supporting attorneys and advancing the legal profession across our state.

During my tenure on the Board, I witnessed the Bar's steadfast dedication to fostering professionalism, ethical practice, and providing essential resources to our members. These efforts are crucial to ensuring that Utah attorneys are equipped to serve their clients and communities with integrity and excellence.

As President-Elect, and subsequently as President, I am committed to building upon the solid foundation established by those who have led before me. My vision is to strengthen our Bar community by encouraging meaningful mentorship opportunities, enhancing support for our members, and cultivating collaborative relationships with the legislative branch. I am eager to work with the Board and all members to identify priorities and pursue initiatives that will best serve the Bar and the broader legal community.

I am deeply grateful for the opportunities the legal profession has afforded me, and I approach this role with enthusiasm and a sense of responsibility to give back. I am dedicated to working tirelessly to advance the mission of the Utah State Bar and to ensure our organization remains dynamic, responsive, and supportive of all Utah attorneys.

Thank you for your trust and support. I look forward to serving our profession and our community in the years ahead.



Bar Commissioner Candidates

Uncontested Elections: According to the Utah State Bar bylaws, in the event of an uncontested election, the person or persons nominated shall be declared elected. The candidates in the First, Second, and Fourth Divisions are running uncontested and will therefore be declared elected. Bar Commissioners serve a three-year term. Terms will begin in July 2026.

FIRST DIVISION

Box Elder, Cache, and Rich Counties



R. CHRISTIAN HANSEN
Hillyard Anderson & Olsen,
Logan, Utah

SECOND DIVISION

Davis, Morgan, and Weber Counties



YVETTE DONOSSO
Collins Rupp,
Bountiful, Utah

FOURTH DIVISION

Wasatch, Utah, Juab, & Millard Counties



JEREMY C. REUTZEL
Bennett Tueller Johnson Deere,
Lehi, Utah

THIRD DIVISION

Salt Lake, Summit, and Tooele Counties



TYLER B. AYRES
Ayers Law Firm, Draper, Utah
For more than twenty-three years, I have represented Utahns in criminal defense, civil rights, and consumer cases – standing between individuals and institutions when rights are at stake. I am running for the Utah State Bar Commission to ensure our profession remains strong, accessible, and grounded in its core purpose: protecting the public through the rule of law.

That mission depends on an independent judiciary. Courts must decide cases based on law and facts – not political pressure. Recent legislative efforts to restructure courts and alter how constitutional cases are heard have raised serious concerns within Utah's legal community about preserving judicial independence. When any branch attempts to control or sidestep the courts, public confidence in justice is threatened. The Bar has a vital role in supporting the judiciary and ensuring the legal system remains fair and accessible to the people it serves.

Alongside defending the integrity of our courts, I support practical reforms: expanding transparent flat-fee options to improve access to counsel, creating meaningful multi-day CLE programs that strengthen professional excellence, and advancing succession planning to protect clients and cases.

The Utah Bar should stand for both attorneys and the public. I ask for your support and your vote.



ASHLEY BIEHL
Utah Attorney General's Office,
Salt Lake City, Utah
My name is Ashley Biehl. I appreciate your consideration to represent the Third Division of the Utah State Bar Commission.

I hope to serve as your Bar Commissioner, where I would strive to be a receptive and responsive representative for you. I commit to remaining open and available for public feedback. I would work to promote well-being among legal practitioners, protect the independence of the bar, and ensure the bar works to provide CLEs and services tailored to meet your needs.

I firmly believe that the judiciary plays an important role in the checks and balances of our state, and that an independent Bar serves to protect democracy and ensure fairness in our system. I commit to pursuing policies that promote community-wide access to justice, and promote civility, ethics, and professionalism.

Professionally, I graduated from the S.J. Quinney College of Law in 2015. I am a Section Director at the Utah AG's office, in the Education Division. I have served on Utah Young Lawyer's Division Board from 2022–2025, including as President from 2023–2024. I also serve on the Well-being Committee for Legal Practitioners.

I am committed to serving the Utah legal community and ask for your vote on April 1.



EZZY KHAOSANGA

**Scholnick Thorne Holland,
Salt Lake City, Utah**

I put myself forward as a candidate for Third Division Bar Commissioner because I want to represent our profession at a pivotal time for legal engagement. In my five years as a member of the Utah Bar, I've had the opportunity to serve as a member of the Character and Fitness Committee, a leader of the Young Lawyers Division, and Utah's Young Lawyer Representative to the American Bar Association's House of Delegates.

I'm currently an appointed Bar Commissioner and have represented the Third Division at Bar conventions, admissions ceremonies, CLEs, and other outreach events. In short, I am passionate about being involved in our legal community and familiar with how the Bar operates. In my time with the Bar, I've seen the growing challenges to the rule of law as well as the opportunities for advancement in the profession.

I believe that lawyers should reflect the communities that they serve. As a first-generation attorney and a Utah native, I'm focused on access to justice and pro bono service. As a plaintiffs employment lawyer with the firm Scholnick Thorne Holland, I also bring the voice of small-firm practitioners. I hope to continue my dedication as a commissioner with your support.



WALTER A. ROMNEY, JR.

**Clyde Snow & Sessions,
Salt Lake City, Utah**

I am grateful for the opportunity to run for Bar Commissioner for the Third Division and would appreciate your support. Having practiced for twenty-eight years at Clyde Snow & Sessions in Salt Lake City, I have been the beneficiary of a robust and strong bar. Service and participation within the bar has provided me with many opportunities to assist those in need of legal assistance. I have had the privilege of being a mentor and have developed many lasting friendships within the bar over my time in practice. I believe having a bar that is responsive and available to its practitioners, whether in government, private practice, public practice, or working for the courts, is essential to maintaining the integrity of our profession. In these troubling times, I will do all that I can to keep the bar strong to help assist those in our profession, as well as to protect and benefit the public. It would be an honor to serve on the Bar Commission. Thank you.

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have to go it
alone....*



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Utah State Bar Commission Meeting

T A B 2

UTAH STATE BAR COMMISSION MEETING

MINUTES

Friday, January 30, 2026

In Attendance: Tom Bayles, Brett Chambres, Christian Clinger, Jess Couser, Yvette Donoso, Rick Hoffman, Ezzy Khaosanga, Chrystal Mancuso-Smith, Mark Morris, Shawn Newell, and Tyler Young.

Ex-Officio Members: Cara Tangaro, Erik Christiansen, Tiffany Shimada, Alex Vandiver, Nicole Johnston, Holly Nelson, Nick Stiles.

Not in Attendance: Kim Cordova, Miriam Allred and Olivia Shaughnessy, and Ex-Officio members Dean Kronk Warner, Dean Moore, Nate Alder, Jennifer Peterson, Jessica Ramirez, Eli McCann, and Katie Woods.

Also in Attendance: Executive Director Elizabeth A. Wright, Assistant Executive Director Aubrey Schade, General Counsel Maribeth LeHoux, Communications Director Jennifer Weaver, Finance Director Nathan Severin, and Deputy General Counsel of Admissions Emily Lee.

1. President's Welcome and Reports

1.1 Review Legislative Matters

Mr. Young discussed the legislative session, as well as Commission procedures regarding positions and action on legislation.

- a. Legislation we are monitoring:
 - a. HB 260: Unauthorized Practice of Law amendments – Rep. Loubet worked with the Bar's UPL Committee on the legislation
 - b. HB 262: Judicial Election Amendments – increase percentage of votes needed in retention elections
 - c. HB 274: Sentencing commission Amendments – removes all defense attorneys from the Sentencing Commission
 - d. HB 366: Judicial Cases Distribution Amendment – changes how cases are assigned
 - e. HB 392: Constitutional Court Amendments – this bill just came up Tuesday with a hearing on Wednesday
 - f. HJR 005: Proposal to Amend Utah Constitution – Judicial Nominations. It would no longer be required for the governor to use the judicial nominating commission.
 - g. HJR 13: Proposal to Amend Utah Constitution – Judicial Retention - allows legislature to call retention elections
 - h. Adding new judges – supreme court and appellate. The Bar has opposed the new supreme court judges but approved the others

- i. SJR 008: Joint Resolution to Initiate a Law School at UVU – exploring the possibility of creating a law school at UVU
 - j. SJR 3 – currently circled. It limits how lawyer license fees can be used. Says it's the job of the legislature to regulate a fee
- b. Phone conference calendar: the Commission meets every Tuesday after 4 to review the votes of the GRC.
- c. Rapid response procedure: Bar President and the Executive Committee can agree to oppose or support legislation when there is not time to wait for the regular Tuesday meeting. This allows Bar president to make statements, give interviews, and appear quickly to testify if necessary. It also allows the Bar to notify licensees of the pending legislation. The Commission will be informed of the rapid decision at the following Tuesday meeting.

1.2 Spring Convention Report

Mr. Young encouraged commissioners to register for the Convention in St. George. The Commission meeting will be at 3pm on Wednesday, March 11, followed by a dinner at 6 pm at Wood, Ash & Rye. Ms. Vandiver discussed two events being hosted by YLD - Wills for Heroes and Top Golf event.

1.3 St. George Room Reservation Reminder

Ms. Wright reminded the Commissioners to reserve their rooms for the Convention and that rooms were filling up quickly.

1.4 Bar Elections Reminder

Mr. Young reminded the Commission that all petitions are due on February 2, 2026.

1.5 Commission Speaks Update

Mr. Young discussed the Commission Speaks events. We have had 4 events in the smaller cities. There's a Cache County event planned for Spring. There was an event in Heber in January. The events have been well attended, and people are interested in learning what the Commission and Bar are doing.

2. Action Items

2.1 Nominate Tom Bayles to Run for President-Elect

Mr. Young discussed that Mr. Bayles is running for President-Elect. Mr. Bayles provided comments regarding his nomination.

Ms. Khaosanga made a motion nominating Mr. Bayles as President-Elect. Mr. Morris seconded, and the motion was unanimously approved.

2.2 Approve 2026-2027 Licensing Fee

Finance Director Mr. Severin recommended keeping all licensing fees at the current amounts for the 2026-2027 year. This will require the Bar to use reserves to meet expenses. Over the last few years, expenses have been added, particularly due to inflation, without additional revenue. Mr. Severin discussed the strategy of zero-based budgeting, where everything has to be approved.

Mr. Severin is working hard to decrease the rate at which expenses grow.

Mr. Hoffman made a motion to approve the 2026-2027 Licensing Fee. Mr. Chambers seconded, and the motion was unanimously approved.

2.3 Approve 2026-2027 Fund for Client Protection Assessment

Ms. Wright discussed fund for Client Protection and the requirement that it be maintained at \$200,000. During the last year, there were many claims made that were paid out, so the fund needs to be replenished. A fee is assessed for active attorneys. The fee in 2026 will be \$10 in order to maintain the Fund at the required amount

Ms. Khaosanga made a motion to approve the \$10 assessment for the Fund for Client Protection. Ms. Donosso seconded, and the motion was unanimously approved.

2.4 Approve Admissions Rule Changes

Ms. Lee, Deputy General Counsel for Admissions, presented proposed rule changes to the admissions rules on behalf of the Admissions Committee. The proposed rules changes were as follows:

- Changing the age to be admitted to 18. It is currently 21. This was brought to us by a U of U student who will be under 21 when she graduates.
- Rule 14-712 – Qualifications for Admission Based on the UBE. Utah will begin administering the Next Gen Bar starting in July 2028. Other jurisdictions will begin administering it as soon as July 2026. We will decide our cut score as we get closer to 2028, but will allow transfer scores for admission that are equivalent to our current 260 passing score.
- 14-809: Practice Pending Admission. This allows practice under supervision for individuals who have a passing UBE score or are admitted in another jurisdiction. However, for student examinees, there are a few weeks between when people are notified of their passing score and are admitted. This new rule would allow student applicants who have passed the bar and paid fees to request a certificate to practice prior to being admitted.

Ms. Khaosanga made a motion to approve the proposed admission rule changes. Ms. Mancuso-Smith seconded, and the motion was unanimously approved.

2.5 Publication of EAOC Opinion

Ms. LeHoux introduced the topic, informing the Commission that the EAOC had drafted an opinion but prior to it being published, the Court sent for comment a proposed rule change on the subject of the opinion. Mr. Young discussed the specifics of the opinion, and the changes to referral fees based on the Sandbox.

In order to give the Commission a chance to review the draft opinion, it was decided that it would be sent to the Commission and voting on publishing the opinion would be conducted by email.

2.6 Approve Spring Convention Awards

Mr. Clinger presented the award recipients that the Awards Committee had selected.

1. Well-Being Impact: The Committee recommends W. Matthew Hall. The Commission discussed possible presenters of the award, including Danny Hawkes or the nominator.

Mr. Young made a motion to accept the recommendation for the Well-Being Impact award. Mr. Newell seconded, and the motion was unanimously approved.

2. Dorothy Merrill Brothers Award for the Advancement of Women in the Legal Profession. The Committee is seeking additional nominations for this award.
3. Raymond Uno for the Advancement of Minorities in the Legal Profession: Erik Christiansen stepped out of the meeting for this discussion since he was a nominee. . . After discussing the recommended nominees, the Commission selected Erik Christiansen.
Ms. Donosso made a motion to accept the recommendation of Erik Christiansen for the Raymond Uno award. Ms. Couser seconded, and the motion was unanimously approved.

3. Information Item

3.1 Communications Report

Ms. Weaver provided an update on the work she has been doing and the impacts it has had on media followers as well as website visitors. We have seen an increase in members of the public looking for a lawyer, as well as lawyers looking for jobs. We have had high viewership of the video on the oath, and she will continue to focus more on education for the public. She also discussed other earned media.

Ms. Weaver informed the Commission that the Bar would be having a press conference on Tuesday at the legislature, addressing concerns about some proposed bills.

Mr. Clinger made a motion requesting Ms. Weaver present to the Commission recommendations on news monitoring services. Mr. Young seconded, and the motion was unanimously approved.

Adjournment.

The Commission adjourned at 11:20 a.m.

Consent Agenda.

The Commission approved by consent the following items:

- Minutes of the November 21, 2025 Commission Meeting

Post-Meeting Action Items.

Nomination materials were circulated to the Commission for their review. Voting by email, the Commission elected to award the Dorathy Merril Award to Rebecca Skordas.

The EAOC Opinion on referral fees was circulated to the Commission for their review. Voting by email, the Commission approved publishing the opinion.

Utah State Bar Commission Meeting

T A B 3

UTAH STATE BAR
Budget and Finance Committee
Financial Results as of January 31, 2026
and for the seven months then ended

FINANCIAL STATEMENT HIGHLIGHTS

Year-to-Date (YTD) Net Profit – Accrual Basis:

	Actual	Budget	Fav(unfav) \$ Variance	Fav(unfav) % Variance
YTD Revenue	6,646,114	6,419,988	226,126	4%
YTD Expenses	4,814,521	4,685,738	(128,783)	-3%
YTD Net Profit	1,831,592	1,734,249	97,343	6%
YTD Net Change in Cash	(2,210,672)	(2,225,263)	14,591	1%

YTD net profit is \$1,831,592 and is \$97,343 more than budgeted.

YTD Net Profit –Cash Basis: Adding back year-to-date depreciation expense of \$105,607 and deducting capital expenditures of \$40,359 the cash basis year-to-date net profit is \$51,085 higher.

Explanations for Departments with Net Profit Variances more than \$10k and 5% Over/Under Budget:

Admissions: Admissions revenue is 94% of budgeted amounts through January. This revenue shortfall is mainly related to exam fees. The February bar examinee count is much lower than it was last year. Additionally, the Admissions department had a half-time employee transition to full-time from Bar Management, creating an unfavorable figure for Salaries & Benefits for (\$30,669) YTD. In total, the variance is unfavorable (\$40,318).

CLE: A small concentration of sponsors has contributed to a few CLE and Sections events, which now includes the IP Section Summit. This has pushed revenue over the budgeted amounts by 36%, or \$99,441. The addition of Section events has also pushed actual expenditure higher than budgeted amounts, especially regarding Program Services. Overall, the CLE department is running unfavorably \$(37,348) year-to-date.

Summer Convention: The Summer Convention/Annual Meeting was held in June 2025, so all revenues and expenses associated with it were booked into the last fiscal year. This change was after the budget was already created, and therefore the numbers here only represent our July Online Series that would have normally been combined with the Summer Convention/Annual Meeting. As a result, there is a net shortfall when compared to the budget of 30%, or \$(33,371).

Fall Forum: Fall Forum revenue came in at 90% of expected revenue; however, expenses were 20% favorable, relating to the venue itself, creating a favorable variance of \$11,167.

Member Services: Advertising revenue through October is 88% of the budgeted amount, or \$(20,018). This is offset by Grant Income received in the Access to Justice office. Total revenues are 103% of budgeted revenues as a result. With total expenses being favorable by 8% and across all expense types, the net favorability year-to-date is \$54,835.

**UTAH STATE BAR
Budget and Finance Committee
Financial Results as of January 31, 2026
and for the seven months then ended**

ADDITIONAL COMMENTS

Board Designated Reserves: In consultation with Bar Management and the Budget & Finance Committee, the Commission informally targeted the following reserve amounts beyond the fiscal year:

Operations Reserve - 4 Months' Operations	\$2,767,295
Capital Replacement Reserve – Equipment	200,000
Capital Replacement Reserve – Building	600,000
Technology/Contracts Reserve -Tava Contracts	<u>104,375</u>
Total	\$3,671,670
Estimated current cash reserve	<u>\$4,124,295</u>
Sufficient/ (Deficient) Cash Reserve	<u>\$ 452,625</u>

Utah State Bar Income Statement January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
Admissions	293,650	262,467	279,803	(17,336)	94%	638,565	41%
NLTP	51,300	46,429	48,860	(2,431)	95%	74,576	62%
LPP	7,605	10,870	6,980	3,890	156%	8,325	131%
OPC	17,308	23,922	13,245	10,677	181%	45,272	53%
CLE	306,423	375,560	276,119	99,441	136%	723,034	52%
Summer Convention	52,240	17,667	53,085	(35,418)	33%	53,085	33%
Fall Forum	129,070	125,560	140,000	(14,440)	90%	140,000	90%
Spring Convention	69,720	59,180	71,433	(12,253)	83%	167,000	35%
Member Services	245,179	293,394	284,783	8,611	103%	384,312	76%
Public Services	14,705	69,810	13,816	55,994	505%	27,309	256%
Bar Operations	5,077,456	5,246,995	5,125,015	121,980	102%	5,443,174	96%
Facilities	102,405	103,510	106,756	(3,246)	97%	184,239	56%
Innovation in Law	1,250	10,750	93	10,657	11608%	1,500	717%
Total Revenue	6,368,310	6,646,114	6,419,988	226,126	104%	7,890,449	84%
Expenses							
Admissions	408,056	367,883	344,901	(22,981)	107%	551,668	67%
NLTP	45,373	43,819	42,668	(1,152)	103%	71,640	61%
LPP	33,610	43,354	43,725	371	99%	75,385	58%
OPC	997,846	1,094,581	1,060,729	(33,852)	103%	1,818,899	60%
CLE	303,842	369,960	233,172	(136,789)	159%	644,152	57%
Summer Convention	40,013	3,472	5,519	2,047	63%	5,519	63%
Fall Forum	116,881	99,312	124,918	25,607	80%	124,918	80%
Spring Convention	33,510	5,399	35,072	29,673	15%	126,870	4%
Member Services	601,810	567,780	614,004	46,224	92%	1,021,118	56%
Public Services	387,101	400,987	383,407	(17,580)	105%	596,423	67%
Bar Operations	1,346,411	1,391,209	1,374,896	(16,313)	101%	2,446,937	57%
Facilities	275,802	293,223	293,314	91	100%	503,097	58%
Innovation in Law	129,929	133,542	129,413	(4,129)	103%	221,998	60%
Total Expenses	4,720,185	4,814,521	4,685,738	(128,783)	103%	8,208,624	59%
Other							
Gain (Loss) - Disposal Of Assets	-	-	-	-	-	-	-
Net Profit (Loss)	\$ 1,648,125	\$ 1,831,592	\$ 1,734,249	\$ 97,343	106%	\$ (318,175)	
Depreciation	89,015	105,607	103,641	(1,965)	102%	179,859	
Cash increase (decrease) from operations	1,801,350	1,937,199	1,937,199	-		(138,315)	
Changes in operating assets/liabilities	(4,375,022)	(4,107,512)	(4,107,512)				
Capital expenditures	(120,465)	(40,359)	(54,950)	14,591	73%	(94,200)	
Net change in cash	\$ (2,694,098)	\$ (2,210,672)	\$ (2,225,263)	\$ 14,591	99%	\$ (232,515)	

Utah State Bar Income Statement - Consolidated By Account January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD of Tot Budget
Revenue							
4001 · Admissions - Student Exam Fees	48,325	32,175	49,731	(17,556)	65%	197,793	16%
4002 · Admissions - Attorney Exam Fees	23,375	21,250	25,592	(4,342)	83%	48,393	44%
4003 · Admissions - Retake Fees	20,000	18,800	16,164	2,636	116%	30,066	63%
4004 · Admissions - Laptop Fees	31,430	25,173	30,301	(5,129)	83%	92,144	27%
4005 · Admissions - Application Forms	7,250	10,750	2,917	7,833	369%	7,620	141%
4006 · Transfer App Fees	59,100	64,125	58,134	5,991	110%	92,905	69%
4008 · Attorney - Motion	83,300	83,300	81,839	1,461	102%	148,647	56%
4009 · House Counsel	10,200	13,600	12,486	1,114	109%	17,688	77%
4010 · Section/Local Bar Support fees	79,581	132,282	125,304	6,978	106%	129,790	102%
4011 · Admissions LPP	900	1,573	652	921	241%	1,448	109%
4012 · Admissions Military Spouse	-	1,650	-	1,650	-	-	0%
4013 · Admissions - Alternate Path	51,300	46,800	48,860	(2,060)	96%	74,576	63%
4020 · NLTP Fees	3,961,040	4,053,795	4,050,887	2,908	100%	4,085,659	99%
4021 · Lic Fees > 3 Years	234,420	274,405	237,312	37,093	116%	260,788	105%
4022 · Lic Fees < 3 Years	62,865	61,190	65,442	(4,252)	94%	67,211	91%
4023 · Lic Fees - House Counsel	8,775	5,899	2,876	2,923	149%	6,275	140%
4024 · Lic Fees LPP	128,675	144,600	134,199	10,401	108%	224,829	64%
4025 · Pro Hac Vice Fees	120,690	121,455	123,304	(1,849)	99%	123,528	98%
4026 · Lic Fees - Inactive/FS	220,500	224,175	225,574	(1,399)	99%	225,574	99%
4027 · Lic Fees - Inactive/NS	-	-	-	-	-	-	0%
4029 · Prior Year Lic Fees	12,240	14,240	12,508	1,732	114%	22,379	64%
4030 · Certs of Good Standing	-	-	-	-	-	-	0%
4031 · Enhanced Web Revenue	33,650	30,060	33,436	(3,376)	90%	58,650	51%
4039 · Room Rental-All parties	43,183	47,879	47,694	185	100%	82,523	58%
4042 · Food & Beverage Rev-All Parties	1,072	1,071	1,126	(55)	95%	1,126	96%
4043 · Setup & AV charges-All parties	158,005	132,785	180,766	(47,981)	73%	255,790	52%
4051 · Meeting - Registration	102,350	129,115	74,167	54,948	174%	92,614	139%
4052 · Meeting - Sponsor Revenue	27,060	31,500	32,627	(1,127)	97%	40,000	79%
4053 · Meeting - Vendor Revenue	-	1,600	-	1,600	-	-	0%
4054 · Meeting - Material Sales	2,215	555	1,805	(1,250)	31%	4,000	14%
4055 · Meeting - Sp Ev Registration	-	19,381	-	19,381	-	8,000	242%
4060 · E-Filing Revenue	165,882	151,428	170,246	(18,818)	89%	262,950	55%
4061 · Advertising Revenue	-	-	-	-	-	-	-
4062 · Subscriptions	5,675	(150)	5,271	(5,421)	-3%	8,754	-2%
4063 · Modest Means revenue	625	618	-	618	-	-	0%
4071 · Mem Benefits - Lexis	4,468	9,306	4,896	4,410	190%	7,778	41%
4072 · Royalty Inc - Bar J, MBNA, LM,LM	253,611	256,327	229,522	26,804	112%	618,305	41%
4081 · CLE - Registrations	16,463	18,338	7,560	10,777	243%	45,000	58%
4082 · CLE - Video Library Sales	24,500	24,500	24,500	-	100%	42,000	58%
4090 · Tenant Rent	30,922	17,088	26,994	(9,906)	63%	39,843	43%
4095 · Miscellaneous Income	66,500	47,950	55,483	(7,533)	86%	58,500	82%
4096 · Late Fees	-	-	-	-	-	-	0%
4103 · In - Kind Revenue - UDR	1,100	-	-	-	-	-	0%
4104 · In Kind Rev-Facilities & Other	6,116	49,100	12,623	36,477	389%	47,303	104%
4200 · Seminar Profit/Loss	253,449	247,851	204,167	43,685	121%	350,000	71%
Investment income	6,358,310	6,570,414	6,419,988	150,426	102%	7,980,449	83%
Program Service Expenses							
5001 · Meeting Facility-external only	100,763	53,493	94,817	41,325	56%	101,957	52%
5002 · Meeting facility-internal only	16,948	15,800	16,933	1,133	93%	28,990	55%
5013 · ExamSoft	21,858	21,200	17,008	(4,192)	125%	22,295	95%
5014 · Questions	52,996	51,430	55,231	3,801	93%	78,215	66%
5015 · Investigations	225	781	498	(283)	157%	900	87%
5016 · Credit Checks	2,006	1,070	1,997	926	54%	4,254	25%
5017 · Medical Exam	819	1,440	600	(840)	240%	1,260	114%
5025 · Temp Labor/Proctors	7,500	7,850	5,446	(2,405)	144%	5,446	144%
5030 · Speaker Fees & Expenses	2,147	-	6,725	6,725	0%	20,976	0%
5031 · Speaker Reimb. - Receipt Req'd	2,664	5,751	2,438	(3,313)	235%	20,370	0%
5035 · Awards	5,500	4,750	6,786	2,036	70%	24,426	24%
5037 · Grants/ contributions - general	258	(30)	1,174	1,204	-3%	15,300	31%
5040 · Witness & Hearing Expense	263	313	157	(156)	199%	1,129	-3%
5041 · Process Serving	-	2,718	-	(2,718)	-	463	68%
5045 · Bar Anniversary	-	-	-	-	-	10,000	27%

**Utah State Bar
Income Statement - Consolidated By Account
January 31, 2026**

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
5046 · Court Reporting	2,159	1,394	1,914	520	73%	4,370	32%
5047 · Casemaker	30,715	-	-	-	-	53,170	0%
5048 · License Case Research Tools	-	26,520	31,016	4,496	86%	120,000	50%
5055 · Legislative Expense	39,133	70,000	70,000	-	100%	226	58%
5060 · Program Special Activities	43,767	8,589	226	(8,363)	3795%	70,000	3795%
5061 · LRE - Bar Support	70,000	70,000	70,000	-	100%	1,000	100%
5062 · Law Day	-	-	-	-	-	5,654	0%
5063 · Special Event Expense	2,075	12,706	1,309	(11,397)	971%	45,998	225%
5064 · MCLE Fees Paid	20,142	21,376	16,957	(4,419)	126%	37,882	46%
5070 · Equipment Rental	56,673	24,787	20,015	(4,772)	124%	433,402	65%
5075 · Food & Bev-external costs only	202,629	263,995	180,220	(83,775)	146%	54,759	61%
5076 · Food & beverage - internal only	31,681	34,031	33,943	(88)	100%	6,052	62%
5079 · Soft Drinks	3,031	3,152	3,103	(49)	102%	-	52%
5084 · In Kind Exp-Facilities & other	7	-	-	-	-	51,990	0%
5085 · Misc. Program Expense	29,864	27,079	32,233	5,154	84%	250,000	52%
5090 · Commission Expense	189,217	479	-	(479)	-	22,130	0%
5095 · Wills for Heroes	6,520	124,787	145,833	21,046	86%	10,657	50%
5702 · Travel - Lodging	4,562	8,712	6,164	(2,548)	141%	7,661	39%
5703 · Travel - Transportation/Parking	1,086	9,768	4,729	(5,039)	207%	4,253	92%
5704 · Travel - Mileage Reimbursement	1,378	2,552	1,389	(1,163)	184%	27,500	33%
5705 · Travel - Per Diems	1	1,806	1,619	(187)	112%	23,882	42%
5706 · Travel - Meals	15,284	91	91	-	-	17,500	0%
5707 · Travel - Commission Mtgs	13,227	967	7,735	6,768	13%	6,250	4%
5805 · ABA Annual Meeting	495	26,724	23,882	(2,842)	112%	17,500	112%
5810 · ABA Mid Year Meeting	1,607	6,000	587	587	0%	6,375	0%
5815 · Commission/Education	10,500	2,400	2,870	2,870	0%	7,575	94%
5820 · ABA Annual Delegate	-	10,500	10,500	-	100%	18,000	32%
5830 · Western States Bar Conference	-	-	-	-	-	18,000	58%
5840 · President's Expense	-	-	-	-	-	-	0%
5841 · President's Reimbursement	-	-	-	-	-	-	0%
5845 · Reg Reform Task Force	4,722	5,158	5,487	329	94%	16,000	32%
5850 · Leadership Academy	25,754	26,416	26,254	(162)	101%	26,254	101%
5865 · Retreat	42,750	19,250	24,969	5,719	77%	33,000	58%
5866 · Wellbeing Committee	26,079	16,257	229	229	0%	1,345	0%
5960 · Overhead Allocation - Seminars	-	16,257	24,749	8,492	66%	81,399	20%
5970 · Event Revenue Sharing - 3rd Pty	1,094,450	992,062	959,836	(32,226)	103%	1,780,264	56%
Total Program Service Expenses							
	2,157,720	2,247,716	2,193,413	(54,303)	102%	3,735,962	60%
	166,689	170,370	167,784	(2,587)	102%	285,801	60%
	181,942	227,444	188,085	(39,360)	121%	347,233	66%
	8,706	11,107	9,482	(1,625)	117%	16,264	68%
	10,050	10,508	11,066	558	95%	18,971	55%
	12,715	13,728	12,363	(1,365)	111%	21,091	65%
	1,986	1,992	1,979	(13)	101%	3,343	60%
	161,875	202,080	206,940	4,859	98%	352,414	57%
	7,752	8,590	7,642	(948)	112%	15,699	55%
	4,288	7,793	4,679	(3,113)	167%	6,660	117%
	0	(0)	3	3	-2%	5	-1%
Total Salaries & Benefit Expenses	2,713,724	2,901,330	2,803,436	(97,894)	103%	4,803,443	60%
	(2,140)	(2,083)	(1,527)	556	135%	(3,372)	62%
	9,143	4,073	8,179	4,106	50%	16,695	24%
	2,798	2,582	2,965	383	87%	4,855	0%
	43,173	43,156	44,132	975	98%	67,356	53%
	91,316	69,879	95,550	25,672	73%	142,355	64%
	(4,304)	(4,506)	(6,056)	(1,550)	74%	(8,998)	49%
	955	1,258	916	(343)	137%	2,392	0%
	130,049	128,366	134,554	6,189	95%	231,566	53%
							55%

Salaries & Benefit Expenses

- 5510 · Salaries/Wages
- 5605 · Payroll Taxes
- 5610 · Health Insurance
- 5620 · Health Ins/Medical Reimb
- 5630 · Dental Insurance
- 5640 · Life & LTD Insurance
- 5645 · Workman's Comp Insurance
- 5650 · Retirement Plan Contributions
- 5655 · Retirement Plan Fees & Costs
- 5660 · Training/Development
- 66000 · Payroll Expenses

Total Salaries & Benefit Expenses

General & Administrative Expenses

- 6680 · Commercial Credit Card Rebate
- 7025 · Office Supplies
- 7015 · Office Equip Repairs
- 7033 · Operating Meeting Supplies
- 7035 · Postage/Mailing, net
- 7040 · Copy/Printing Expense
- 7040 · Copy/Printing Expense - Other
- 7041 · Copy/Print revenue
- 4094 · Copy/Print revenue
- 7045 · Internet Service
- 7050 · Computer Maintenance

**Utah State Bar
Income Statement - Consolidated By Account
January 31, 2026**

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
7055 · Computer Supplies & Small Equip	11,503	1,833	3,765	1,932	49%	8,015	23%
7089 · Membership Database Fees	81,959	94,054	81,051	(13,004)	116%	138,601	68%
7100 · Telephone	20,299	18,990	15,768	(3,223)	120%	28,616	66%
7105 · Advertising	554	1,369	685	(684)	200%	753	182%
7110 · Publications/Subscriptions	4,273	5,858	6,331	473	93%	10,853	54%
7115 · Public Relations	-	-	-	-	-	-	0%
7120 · Membership/Dues	11,010	11,230	10,886	(345)	103%	13,812	81%
7135 · Bank Service Charges	1,609	1,381	1,327	(54)	104%	2,275	61%
7136 · ILM Service Charges	12,022	12,949	12,013	(936)	108%	19,582	66%
7140 · Credit Card Merchant Fees	76,462	75,823	85,277	9,455	89%	247,982	31%
7140 · Credit Card Merchant Fees - Other	-	-	-	-	-	-	0%
7141 · Credit Card surcharge	(2,461)	(2,901)	(2,258)	643	128%	(3,805)	76%
7150 · E&O/Off & Dir Insurance	42,963	42,525	43,117	593	99%	73,915	58%
7160 · Audit Expense	43,291	44,550	45,022	472	99%	45,022	99%
7170 · Lobbying Rebates	-	-	-	-	-	50	0%
7175 · O/S Consultants	47,602	72,971	35,369	(37,603)	206%	73,935	99%
7176 · Bar Litigation	9,441	12,461	10,697	(1,764)	116%	12,216	102%
7177 · UPL	5,563	5,563	5,785	5,785	0%	5,785	0%
7179 · Payroll Adm Fees	5,492	5,486	7,326	1,861	75%	12,559	44%
7180 · Administrative Fee Expense	789	760	777	17	98%	1,296	59%
7190 · Lease Interest Expense	1,216	895	849	(46)	105%	1,595	56%
7191 · Lease Sales Tax Expense	-	-	-	-	-	-	0%
7195 · Other Gen & Adm Expense	10,940	6,126	9,474	3,348	65%	16,513	37%
Total General & Administrative Expenses	655,512	649,067	651,976	2,909	100%	1,165,793	56%
In Kind Expenses							
7103 · InKind Contrib-UDR & all other	10,368	13,071	12,567	(503)	104%	24,754	53%
Total In Kind Expenses	10,368	13,071	12,567	(503)	104%	24,754	53%
Building Overhead Expenses							
6015 · Janitorial Expense	19,583	18,461	19,687	1,226	94%	35,615	52%
6020 · Heat	11,239	10,296	14,015	3,719	73%	25,844	40%
6025 · Electricity	35,664	38,291	35,877	(2,415)	107%	58,698	65%
6030 · Water/Sewer	10,519	17,395	10,835	(6,560)	161%	15,775	110%
6035 · Outside Maintenance	10,744	8,546	12,849	4,303	67%	19,105	45%
6040 · Building Repairs	7,669	6,254	8,432	2,177	74%	12,849	49%
6045 · Bldg Mtnce Contracts	22,577	23,758	23,979	221	99%	39,327	60%
6050 · Bldg Mtnce Supplies	-	-	-	-	-	-	0%
6055 · Real Property Taxes	13,900	15,245	14,704	(541)	104%	25,018	61%
6060 · Personal Property Taxes	875	1,225	844	(382)	145%	2,014	61%
6065 · Bldg Insurance/Fees	12,327	13,914	13,061	(853)	107%	23,638	59%
6070 · Building & Improvements Depre	63,757	67,563	65,708	(1,855)	103%	113,495	60%
6075 · Furniture & Fixtures Depre	12,604	12,917	13,215	299	98%	22,655	57%
7065 · Computers, Equip & Sftwre Depr	24,673	25,127	24,718	(409)	102%	43,710	57%
Total Building Overhead Expenses	246,131	258,992	257,923	(1,069)	100%	437,742	59%
Total Expenses	4,720,185	4,814,521	4,685,738	(128,783)	103%	8,208,624	59%
Other							
4300 · Gain (Loss) - Disposal Of Assets	(231)	-	-	-	-	-	0%
4120 · Grant Income	10,000	75,700	-	75,700	-	10,000	757%
	9,769	75,700	-	75,700	0%	10,000	757%
Net Profit (Loss)	\$ 1,647,894	1,831,592	\$ 1,734,249	\$ 97,343	106%	\$ (318,175)	-576%

Utah State Bar Admissions January 31, 2026

Revenue		Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
4001 · Admissions - Student Exam Fees	48,325	32,175	49,731	(17,556)	65%	197,793	16%	
4002 · Admissions - Attorney Exam Fees	23,375	21,250	25,592	(4,342)	83%	48,393	44%	
4003 · Admissions - Retake Fees	20,000	18,800	16,164	2,636	116%	30,066	63%	
4004 · Admissions - Laptop Fees	31,000	25,000	29,871	(4,871)	84%	91,542	27%	
4005 · Admissions - Application Forms	6,000	-	2,825	(2,825)	0%	6,120	0%	
4006 · Transfer App Fees	59,100	64,125	58,134	5,991	110%	92,905	69%	
4008 · Attorney - Motion	83,300	83,300	81,839	1,461	102%	148,647	56%	
4009 · House Counsel	10,200	13,600	12,486	1,114	109%	17,688	77%	
4013 · Admissions - Alternate Path	-	1,650	-	1,650	-	-	#DIV/0!	
4095 · Miscellaneous Income	2,850	2,625	3,160	(535)	83%	5,411	49%	
4096 · Late Fees	9,500	-	-	-	-	-	-	
4200 · Seminar Profit/Loss	-	(59)	-	(59)	-	-	-	
Total Revenue	293,650	262,467	279,803	(17,336)	94%	638,565	46%	
Expenses								
Program Services	141,867	99,620	104,867	5,247	95%	138,290	72%	
Salaries & Benefits	202,805	204,127	173,458	(30,669)	118%	296,568	69%	
General & Administrative	49,919	52,438	52,418	(20)	100%	92,907	56%	
Building Overhead	13,465	11,698	14,159	2,461	83%	23,903	49%	
Total Expenses	408,056	367,883	344,901	(22,981)	107%	551,668	67%	
Net Profit (Loss)	\$ (114,406)	\$ (105,416)	\$ (65,099)	\$ (40,318)	162%	\$ 86,897	-121%	

**Utah State Bar
NLTP
January 31, 2026**

Revenue		Actual	Budget	Fav (Unfav)	% of	Total	YTD % of
LYTD	YTD	YTD	YTD	variance	Budget	Budget	Tot Budget
4020 · NLTP Fees	46,800	48,860	(2,060)	96%	74,576	63%	
4081 · CLE - Registrations	-	-	-		-		
4096 · Late Fees	-	-	-		-		
4200 · Seminar Profit/Loss	(371)	-	(371)		-		
Total Revenue	46,429	48,860	(2,431)	95%	74,576	62%	
Expenses		Actual	Budget	Fav (Unfav)	% of	Total	YTD % of
LYTD	YTD	YTD	YTD	variance	Budget	Budget	Tot Budget
Program Services	446	782	336	57%	782	57%	
Salaries & Benefits	31,565	29,602	(1,963)	107%	50,046	63%	
General & Administrative	11,107	11,286	463	96%	19,129	57%	
Building Overhead	949	997	12	99%	1,684	58%	
Total Expenses	43,819	42,668	(1,152)	103%	71,640	61%	
Net Profit (Loss)	2,610	6,192	\$ (3,582)	42%	\$ 2,936	89%	

Utah State Bar LPP January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4004 · Admissions - Laptop Fees	430	173	430	(258)	40%	603	29%
4011 · Admissions LPP	900	1,573	652	921	241%	1,448	109%
4024 · Lic Fees LPP	6,275	8,775	5,899	2,876	149%	6,275	140%
4096 · Late Fees	-	350	-	350		-	
Total Revenue	7,605	10,870	6,980	3,890		8,325	131%
Expenses							
Program Services	8,800	9,200	9,350	150	98%	17,100	54%
Salaries & Benefits	19,701	29,144	28,992	(152)	101%	49,321	59%
General & Administrative	4,160	4,025	4,385	360	92%	7,280	55%
Building Overhead	949	985	997	12	99%	1,684	58%
Total Expenses	33,610	43,354	43,725	371	99%	75,385	58%
Net Profit (Loss)	\$ (26,005)	(32,484)	\$ (36,744)	\$ 4,260	88%	\$ (67,060)	48%

**Utah State Bar
OPC
January 31, 2026**

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4095 - Miscellaneous Income	2,350	1,050	3,326	(2,276)	32%	3,892	27%
4200 - Seminar Profit/Loss	14,958	22,872	9,919	12,953	231%	41,379	55%
Total Revenue	17,308	23,922	13,245	10,677	181%	45,272	53%
Expenses							
Program Services	6,921	7,898	9,932	2,034	80%	22,973	34%
Salaries & Benefits	868,012	959,196	921,515	(37,681)	104%	1,576,460	61%
General & Administrative	77,810	80,652	81,854	1,202	99%	139,397	58%
Building Overhead	45,103	46,835	47,428	593	99%	80,069	58%
Total Expenses	997,846	1,094,581	1,060,729	(33,852)	103%	1,818,899	60%
Net Profit (Loss)	\$ (980,539)	\$ (1,070,659)	\$ (1,047,484)	\$ (23,175)	102%	\$ (1,773,627)	60%

Utah State Bar CLE January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4052 · Meeting - Sponsor Revenue	43,500	90,465	37,348	53,118	242%	54,819	165%
4054 · Meeting - Material Sales	-	1,600	-	1,600		-	
4081 · CLE - Registrations	253,611	238,500	229,522	8,977	104%	618,305	39%
4082 · CLE - Video Library Sales	16,463	18,338	7,560	10,777	243%	45,000	41%
4095 · Miscellaneous Income	-	-	-	-		-	
4104 · In Kind Rev-Facilities & Other	1,100	-	-	-		-	
4200 · Seminar Profit/Loss	(8,250)	26,658	1,689	24,968	1578%	4,909	543%
Total Revenue	306,423	375,560	276,119	99,441	136%	668,214	56%
Expenses							
Program Services	166,977	224,458	116,222	(108,236)	193%	438,046	51%
Salaries & Benefits	101,348	113,308	87,488	(25,820)	130%	149,452	76%
General & Administrative	27,942	23,990	21,494	(2,497)	112%	42,968	56%
Building Overhead	7,574	8,204	7,968	(236)	103%	13,687	60%
Total Expenses	303,842	369,960	233,172	(136,789)	159%	644,152	57%
Net Profit (Loss)	\$ 2,581	\$ 5,600	\$ 42,948	\$ (37,348)	13%	\$ 24,062	23%

Utah State Bar Summer Convention January 31, 2026

Revenue		Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
4051 · Meeting - Registration	39,990	-	40,790	(40,790)	0%	40,790	0%	
4052 · Meeting - Sponsor Revenue	2,250	1,000	2,295	(1,295)	44%	2,295	44%	
4053 · Meeting - Vendor Revenue	-	-	-	-	-	-	-	
4054 · Meeting - Material Sales	-	-	-	-	-	-	-	
4055 · Meeting - Sp Ev Registration	-	-	-	-	-	-	-	
4081 · CLE - Registrations	-	16,667	-	16,667	0%	10,000	0%	
4095 · Miscellaneous Income	10,000	-	10,000	(10,000)	0%	10,000	0%	
Total Revenue	52,240	17,667	53,085	(35,418)	33%	53,085	33%	
Expenses								
Program Services	36,345	935	2,487	1,552	38%	2,487	38%	
Salaries & Benefits	406	513	414	(98)	124%	414	124%	
General & Administrative	2,262	2,025	2,618	593	77%	2,618	77%	
In Kind	1,000	-	-	-	-	-	-	
Building Overhead	-	-	-	-	-	-	-	
Total Expenses	40,013	3,472	5,519	2,047	63%	5,519	63%	
Net Profit (Loss)	\$ 12,227	\$ 14,195	\$ 47,566	\$ (33,371)	30%	\$ 47,566	30%	

**Utah State Bar
Fall Forum
January 31, 2026**

Revenue
 4051 · Meeting - Registration
 4052 · Meeting - Sponsor Revenue
 4053 · Meeting - Vendor Revenue
 4055 · Meeting - Sp Ev Registration
 4095 · Miscellaneous Income
 Total Revenue

Expenses
 Program Services
 Salaries & Benefits
 General & Administrative
 In Kind
 Building Overhead
 Total Expenses

Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
80,590	92,810	100,000	(7,190)	93%	100,000	93%
21,600	8,700	12,000	(3,300)	73%	12,000	-
11,880	24,050	18,000	6,050	134%	18,000	134%
-	-	-	-	0%	-	-
15,000	-	10,000	(10,000)	0%	10,000	-
129,070	125,560	140,000	(14,440)	90%	140,000	90%
111,445	91,296	113,588	22,292	80%	113,588	80%
2,399	2,057	2,471	414	83%	2,471	83%
3,037	4,159	5,860	1,701	71%	5,860	71%
-	1,800	3,000	1,200	60%	3,000	-
-	-	-	-	-	-	-
116,881	99,312	124,918	25,607	80%	124,918	80%
\$ 12,189	\$ 26,249	\$ 15,082	\$ 11,167	174%	\$ 15,082	174%

Net Profit (Loss)

Utah State Bar Spring Convention January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4051 · Meeting - Registration	37,425	39,975	39,977	(2)	100%	115,000	35%
4052 · Meeting - Sponsor Revenue	15,400	11,200	15,024	(3,824)	75%	16,000	70%
4053 · Meeting - Vendor Revenue	14,680	7,450	14,627	(7,177)	51%	22,000	34%
4054 · Meeting - Material Sales	-	-	-	-		-	0%
4055 · Meeting - Sp Ev Registration	2,215	555	1,805	(1,250)	31%	4,000	14%
4095 · Miscellaneous Income	-	-	-	-		10,000	0%
Total Revenue	69,720	59,180	71,433	(12,253)	83%	167,000	35%
Expenses							
Program Services	32,321	2,680	33,109	30,429	8%	113,684	2%
Salaries & Benefits	-	397	-	(397)		3,710	11%
General & Administrative	1,189	1,723	1,963	240	88%	6,476	27%
In Kind	-	600	-	(600)		-	0%
Building Overhead	-	-	-	-		-	0%
Total Expenses	33,510	5,399	35,072	29,673	15%	123,870	4%
Net Profit (Loss)	\$ 36,210	\$ 53,781	\$ 36,361	\$ 17,420	148%	\$ 43,130	125%

Utah State Bar Member Services January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4010 · Section/Local Bar Support fees	64,225	113,582	109,641	3,941	104%	113,584	100%
4052 · Meeting - Sponsor Revenue	-	8,000	-	8,000		-	
4061 · Advertising Revenue	165,882	150,228	170,246	(20,018)	88%	262,950	57%
4071 · Mem Benefits - Lexis	625	618	-	618		-	
4072 · Royalty Inc - Bar J, MBNA, LM,M	4,468	9,306	4,896	4,410	190%	7,778	120%
4081 · CLE - Registrations	-	1,160	-	1,160		-	
4095 · Miscellaneous Income	-	-	-	-		-	
4120 · Grant Income	10,000	10,500	-	10,500		-	
4200 · Seminar Profit/Loss	(21)	-	-	-		-	
Total Revenue	245,179	293,394	284,783	8,611	103%	384,312	76%
Expenses							
Program Services	333,049	305,819	325,043	19,225	94%	541,694	56%
Salaries & Benefits	128,899	136,652	150,338	13,686	91%	261,471	52%
General & Administrative	130,974	115,742	129,274	13,532	90%	201,088	58%
In Kind	-	-	-	-		847	0%
Building Overhead	8,888	9,567	9,349	(218)	102%	16,018	60%
Total Expenses	601,810	567,780.08	614,004	46,224	92%	1,021,118	56%
Net Profit (Loss)	\$ (356,631)	\$ (274,386)	\$ (329,221)	\$ 54,835	83%	\$ (636,806)	43%

**Utah State Bar
Public Services
January 31, 2026**

Revenue
 4052 · Meeting - Sponsor Revenue
 4053 · Meeting - Vendor Revenue
 4063 · Modest Means revenue
 4095 · Miscellaneous Income
 4120 · Grant Income
 4200 · Seminar Profit/Loss
 Total Revenue

Expenses
 Program Services
 Salaries & Benefits
 General & Administrative
 Building Overhead
 Total Expenses

Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
8,500	9,750	7,500	2,250	130%	7,500	130%
500	-	-	-		-	
5,675	(150)	5,271	(5,421)	-3%	8,754	-2%
30	10	30	(20)	33%	40	25%
-	60,200	-	60,200		10,000	602%
-	-	1,015	(1,015)	0%	1,015	0%
14,705	69,810	13,816	55,994	505%	19,809	352%
126,634	113,449	113,303	(146)	100%	132,547	86%
224,250	248,314	232,464	(15,850)	107%	399,846	62%
29,183	30,208	30,245	36	100%	51,543	59%
7,034	9,016	7,396	(1,620)	122%	12,486	72%
387,101	400,987	383,407	(17,580)	105%	596,423	67%
\$ (372,396)	\$ (331,177)	\$ (369,591)	\$ 38,414	90%	\$ (576,614)	57%

Net Profit (Loss)

Utah State Bar Bar Operations January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4010 · Section/Local Bar Support fees	15,356	18,700	15,663	3,037	119%	16,206	115%
4021 · Lic Fees > 3 Years	3,961,040	4,053,795	4,050,887	2,908	100%	4,085,659	99%
4022 · Lic Fees < 3 Years	234,420	274,405	237,312	37,093	116%	260,788	105%
4023 · Lic Fees - House Counsel	62,865	61,190	65,442	(4,252)	94%	67,211	91%
4024 · Lic Fees LPP	-	-	-	-	-	-	-
4025 · Pro Hac Vice Fees	128,675	144,600	134,199	10,401	108%	224,829	64%
4026 · Lic Fees - Inactive/FS	120,690	121,455	123,304	(1,849)	99%	123,528	98%
4027 · Lic Fees - Inactive/NS	220,500	224,175	225,574	(1,399)	99%	225,574	99%
4029 · Prior Year Lic Fees	-	-	-	-	-	-	-
4030 · Certs of Good Standing	12,240	14,240	12,508	1,732	114%	22,379	64%
4051 · Meeting - Registration	-	-	-	-	-	-	-
4052 · Meeting - Sponsor Revenue	11,100	19,381	-	19,381	-	8,000	242%
4060 · E-Filing Revenue	-	1,200	-	1,200	-	-	-
4061 · Advertising Revenue	692	13,403	478	12,925	280.4%	500	268.1%
4095 · Miscellaneous Income	57,000	47,600	55,483	(7,883)	86%	58,500	81%
4096 · Late Fees	(571)	-	-	-	-	-	-
4200 · Seminar Profit/Loss	253,449	247,851	204,167	43,685	121%	350,000	71%
Investment Income	5,077,456	5,241,995	5,125,015	116,980	102%	409,000	124.1%
Total Revenue							
Expenses							
Program Services	87,123	87,674	81,469	(6,206)	108%	172,852	51%
Salaries & Benefits	923,216	959,426	959,899	473	100%	1,642,101	58%
General & Administrative	293,460	297,074	287,656	(9,418)	103%	554,501	54%
In Kind	657	2,898	1,751	(1,146)	165%	3,003	97%
Building Overhead	41,955	44,137	44,121	(16)	100%	74,481	59%
Total Expenses	1,346,411	1,391,209	1,374,896	(16,313)	101%	2,446,937	57%
Other Income/Expense							
4300 · Gain (Loss) - Disposal Of Assets	(231)	-	-	-	-	-	n/a
4120 · Grant Income	-	5,000	-	5,000	-	-	n/a
Net Profit (Loss)	\$ 3,730,814	\$ 3,855,787	\$ 3,750,119	\$ 105,668	103%	\$ (2,037,937)	-189%

Utah State Bar Facilities January 31, 2026

Revenue		Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
4039 · Room Rental-All parties	33,650	30,060	33,436	(3,376)	90%	58,650	51%	
4042 · Food & Beverage Rev-All Parties	43,183	47,879	47,694	185	100%	82,523	58%	
4043 · Setup & AV charges-All parties	1,072	1,071	1,126	(55)	95%	1,126	95%	
4090 · Tenant Rent	24,500	24,500	24,500	-	100%	42,000	58%	
4095 · Miscellaneous Income	-	-	-	-	-	-	-	
4103 · In - Kind Revenue - UDR	-	-	-	-	-	-	-	
Total Revenue	102,405	103,510	106,756	(3,246)	97%	184,299	56%	
Expenses								
Program Services	42,173	47,902	49,635	1,733	97%	84,171	57%	
Salaries & Benefits	93,729	98,168	99,417	1,249	99%	170,840	57%	
General & Administrative	15,805	19,116	16,019	(3,097)	119%	28,027	68%	
In Kind	8,711	7,773	7,816	43	99%	14,904	52%	
Building Overhead	115,384	120,265	120,427	163	100%	205,154	59%	
Total Expenses	275,802	293,223	293,314	91	100%	503,097	58%	
Net Profit (Loss)		\$ (173,398)	(189,713)	\$ (186,558)	\$ (3,155)	\$ (318,798)	60%	

Utah State Bar Innovation in Law January 31, 2026

	Actual LYTD	Actual YTD	Budget YTD	Fav (Unfav) variance	% of Budget	Total Budget	YTD % of Tot Budget
Revenue							
4005 - Admissions - Application Forms	-	10,750	93	10,657	11608%	1,500	717%
4095 - Miscellaneous Income	-	-	-	-		-	
Total Revenue	-	10,750	93	10,657	11608%	1,500	717%
Expenses							
Program Services	-	686	50	(636)	1373%	2,050	33%
Salaries & Benefits	116,434	118,463	117,378	(1,085)	101%	200,744	59%
General & Administrative	8,664	7,092	6,905	(186)	103%	10,627	67%
In Kind	-	-	-	-		-	
Building Overhead	4,831	7,300	5,080	(2,221)	144%	8,576	85%
Total Expenses	129,929	133,542	129,413	(4,129)	103%	221,998	60%
Net Profit (Loss)	\$ (129,929)	\$ (122,792)	\$ (129,320)	\$ 6,529	95%	\$ (220,498)	56%

**Utah State Bar
Balance Sheet**

	1/31/2026
ASSETS	
Current Assets	
Cash in Bank	146,966
Invested Funds	6,733,483
Total Cash/Investments	6,880,449
Accounts Receivable	118,937
Prepaid Expenses	328,306
A/R - Sections	36,110
Total Other Current Assets	483,353
Total Current Assets	7,363,801
Fixed Assets	
Property & Equipment	5,335,440
Accumulated Depreciation	(4,515,216)
Land	633,142
Total Fixed Assets	1,453,366
TOTAL ASSETS	8,817,167
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
AP Trade	199,402
Other Accounts Payable	13,010
Accrued Payables	537,610
Cap Lease Oblig - ST	3,302
A/P - Sections	5,155
Deferred Revenue	62,166
Total Current Liabilities	820,646
Long Term Liabilities	
Capital Lease Oblig	2,021
Total Long Term Liabilities	2,021
Total Liabilities	822,667
Equity	
Unrestricted Net Assets (R/E)	6,162,908
Fund Balance - Current Year	1,831,592
Total Equity	7,994,500
TOTAL LIABILITIES & EQUITY	\$ 8,817,167

ILM-UT ST BAR (3176)

Dated: 02/02/2026

Balance Sheet Classification

Base Currency: USD As of 01/31/2026

Identifier	Description	Current Units	Rating	Coupon	Effective Maturity	Book Yield	Yield	Base Book Value	Base Net Total Unrealized Gain/Loss	Market Price	Base Accrued Balance	Base Market Value + Accrued
38141W273	GOLDMAN-FS GOVT INST	679,304.96	AAA	3.580	01/31/2026	3.580	3.580	679,304.96	0.00	1.0000	0.00	679,304.96
CCYUSD	Receivable	1,873.17	AAA	0.000	01/31/2026	0.000	0.000	1,873.17	0.00	1.0000	0.00	1,873.17
		681,178.13	AAA	—	01/31/2026	3.570	3.570	681,178.13	0.00	1.0000	0.00	681,178.13

Identifier	Description	Current Units	Rating	Coupon	Effective Maturity	Book Yield	Yield	Base Book Value	Base Net Total Unrealized Gain/Loss	Market Price	Base Accrued Balance	Base Market Value + Accrued
59217GBY4	METROPOLITAN LIFE GLOBAL FUNDING I	400,000.00	AA-	3.450	12/18/2026	4.148	3.739	397,623.69	1,370.31	99.7485	1,648.33	400,642.33
02865WDZ1	AMERICAN HONDA FINANCE CORP	400,000.00	A-	1.300	09/09/2026	4.208	3.900	393,194.77	608.03	98.4507	2,051.11	395,853.91
04685A3R0	ATHENE GLOBAL FUNDING	380,000.00	A+	5.339	01/15/2027	4.554	3.856	382,750.20	2,496.08	101.3806	901.70	386,147.98
3133ERQW4	FEDERAL FARM CREDIT BANKS FUNDING CORP	800,000.00	AA+	3.790	08/26/2026	3.778	3.648	800,000.00	596.80	100.0746	5,903.33	806,400.13
		1,980,000.00	AA-	—	10/18/2026	4.088	3.757	1,973,568.67	5,071.21	—	10,404.48	1,988,044.36

Identifier	Description	Current Units	Rating	Coupon	Effective Maturity	Book Yield	Yield	Base Book Value	Base Net Total Unrealized Gain/Loss	Market Price	Base Accrued Balance	Base Market Value + Accrued
525ESC1Y6	LEHMAN ESCROW	300,000.00	NA	0.000	01/01/2049	0.000	8,721,852	0.00	150.00	0.0500	0.00	150.00
2030NB1Y6	COMCAST CORP	118,000.00	A-	3.300	02/01/2027	3.821	3.744	117,402.77	88.41	99.5671	1,947.00	119,436.18
05348BEC2	AVALONBAY COMMUNITIES INC	329,000.00	A-	3.200	01/15/2028	3.885	3.912	324,798.86	-178.18	98.6689	467.91	325,088.59
05566ECA1	BMW US CAPITAL LLC	403,000.00	A	3.450	04/01/2027	4.475	3.949	398,377.04	2,333.11	99.4318	4,634.50	405,344.65
233863AM2	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	365,000.00	A-	3.650	04/07/2027	4.161	3.986	362,880.32	696.18	99.6100	4,216.79	367,795.29
09261BAJ9	BLACKSTONE HOLDINGS FINANCE CO LLC	305,000.00	A+	5.900	10/03/2027	4.081	4.069	313,856.02	84.28	102.9319	4,398.78	318,341.07
57629TBS5	MASSMUTUAL GLOBAL FUNDING II	250,000.00	AA+	4.390	04/09/2027	4.144	4.099	250,695.52	135.23	100.3323	701.19	251,531.94
06417Y6S3	BANK OF NOVA SCOTIA	165,000.00	A	4.603	08/15/2027	4.341	4.648	165,242.82	-750.03	99.6926	1,604.08	166,096.86
61690U8F0	MORGAN STANLEY BANK NA	250,000.00	AA-	4.396	10/15/2026	4.176	4.024	250,269.80	269.20	100.2156	511.96	251,050.96
46849CIN2	JACKSON NATIONAL LIFE GLOBAL FUNDING	228,000.00	A	4.934	01/14/2028	4.338	4.343	229,186.08	-19.65	100.5037	526.55	229,674.99
44891ADJ8	HYUNDAI CAPITAL AMERICA	397,000.00	A	4.875	06/23/2027	4.593	4.102	398,489.06	2,620.68	101.0352	2,042.90	403,152.64
31306B6V0	FEDERAL HOME LOAN BANKS	325,000.00	AA+	4.125	02/20/2026	4.125	3.717	325,000.00	61.42	100.0189	5,921.09	330,982.52
3130B7K29	FEDERAL HOME LOAN BANKS	320,000.00	A+	5.215	08/02/2027	5.629	5.888	318,100.04	-1,181.96	98.0369	4,125.99	321,044.07
95000N2Q1	WELLS FARGO & CO	4,325,000.00	A+	—	03/28/2027	4.385	4.466	4,024,282.33	6,212.79	—	32,764.98	4,063,260.09
		6,986,178.13	AA-	—	12/28/2026	4.215	4.166	6,679,028.12	11,284.00	—	43,169.45	6,733,482.57

Identifier	Description	Current Units	Rating	Coupon	Effective Maturity	Book Yield	Yield	Base Book Value	Base Net Total Unrealized Gain/Loss	Market Price	Base Accrued Balance	Base Market Value + Accrued
		6,986,178.13	AA-	—	12/28/2026	4.215	4.166	6,679,028.12	11,284.00	—	43,169.45	6,733,482.57

* Grouped by: BS Class 2. * Weighted by: Base Market Value + Accrued, except Book Yield by Base Book Value + Accrued. * Holdings Displayed by: Lot.

UTAH STATE BAR
Membership Statistics
January 31, 2026

<u>STATUS</u>	<u>01/31/25</u>	<u>01/31/26</u>	<u>Change</u>
Active	9,315	9,498	183
Active under 3 years	1,056	1,215	159
Active Emeritus	374	420	46
In House Counsel	146	132	(14)
Foreign Legal Counsel	3	3	-
LPP	35	44	9
Military Spouse	-	-	-
Subtotal - Active	10,929	11,312	383
Inactive - Full Service	816	832	16
Inactive - No Service	2,060	2,085	25
Inactive Emeritus	565	623	58
Inactive House Counsel	16	26	10
Inactive LPP	3	3	-
Subtotal - Inactive	3,460	3,569	109
Total Active and Inactive	14,389	14,881	492
<u>Supplemental Information</u>			
Paralegals	177	205	28
<u>Active Attorneys by Region</u>			
1st Division (Logan - Brigham)	221	222	1
2nd Division (Davis - Weber)	1,059	1,074	15
3rd Division (Salt Lake)	5,769	5,941	172
4th Division (Utah)	1,517	1,575	58
5th Division (Southern Utah)	612	629	17
Out of State	1,751	1,871	120
Total Active Attorneys	10,929	11,312	383

ANNUAL MCLE COMPLIANCE

MCLE Reporting Period is July 1, 2025 – June 30, 2026



All active status lawyers and licensed paralegal practitioners admitted to practice in Utah are required to comply annually with the Mandatory CLE requirements.

The annual CLE requirement for lawyers, is 12 hours of accredited CLE. The 12 hours of CLE must include a minimum of one hour of Ethics CLE and one hour of Professionalism and Civility CLE to be completed by June 30. Filing and payment must be done by July 31. At least six hours of the CLE must be Verified CLE (live), which may include any combination of In-person CLE or Verified E-CLE. The remaining six hours of CLE may include Elective CLE (self-study) or Verified CLE (live).

The annual CLE requirement for licensed paralegal practitioners, is six hours of accredited CLE. The six hours of CLE must include a minimum of one hour of Ethics CLE and one hour of Professionalism and Civility CLE to be completed by June 30. At least three hours of the CLE must be Verified CLE (live), which may include any combination of In-person CLE or Verified E-CLE. The remaining three hours of CLE may include Elective CLE (self-study) or Verified CLE (live).

Each lawyer or licensed paralegal practitioner shall pay a filing fee in the amount of \$10 at the time of filing the Certificate of Compliance or completing the minimum required CLE.

For more information, please visit <https://www.mcleutah.org>. For questions, please contact the Utah Supreme Court Board of Continuing Legal Education office at staff@mcleutah.org or by phone at (801) 746-5230.

Notice of Legislative Positions Taken by Bar and Availability of Rebate

Positions taken by the Bar during the 2026 Utah Legislative Session and funds expended on public policy issues related to the regulation of the practice of law and the administration of justice are available at www.utahbar.org/legislative. The Bar is authorized by the Utah Supreme Court to engage in legislative and public policies activities related to the regulation of the practice of law and the administration of justice by Supreme Court Rule 14-106, which may be found at <https://www.utcourts.gov/rules/view.php?type=UCJA&rule=14-106>. Lawyers and LPPs may receive a rebate of the proportion of their annual Bar license fee expended for such activities during April 1, 2025, through March 31, 2026, by notifying Director of Finance, Nathan Severin at NSeverin@utahbar.org.

The proportional amount of fees provided in the rebate include funds spent for lobbyists, staff time spent on legislative matters, and expenses for Bar delegates to travel to the American Bar Association House of Delegates. Prior year rebates have averaged approximately \$7. The rebate amount will be calculated April 1, 2026, and we expect the amount to be consistent with prior years.

Mandatory Online Licensing

The Bar's license renewal period begins on Monday, June 1. Please take a moment to verify that the preferred email address on file is current and accurate. Important notices, confirmations, and renewal-related communications are sent via email. You may want to consider providing a secondary email address which allows for backup communication in case you lose access to your preferred email. You may update your email address by logging into your online practice portal.

License renewal and fees are due July 1 and will be late August 1. If renewal is not complete and payment is not received by September 1, your license will be suspended.

Tax Notice

Pursuant to Internal Revenue Code 6033(e) (1), no income tax deduction shall be allowed for that portion of the annual license fees allocable to lobbying or legislative-related expenditures. For the tax year 2025, that amount is 2.32% of the mandatory license fee.