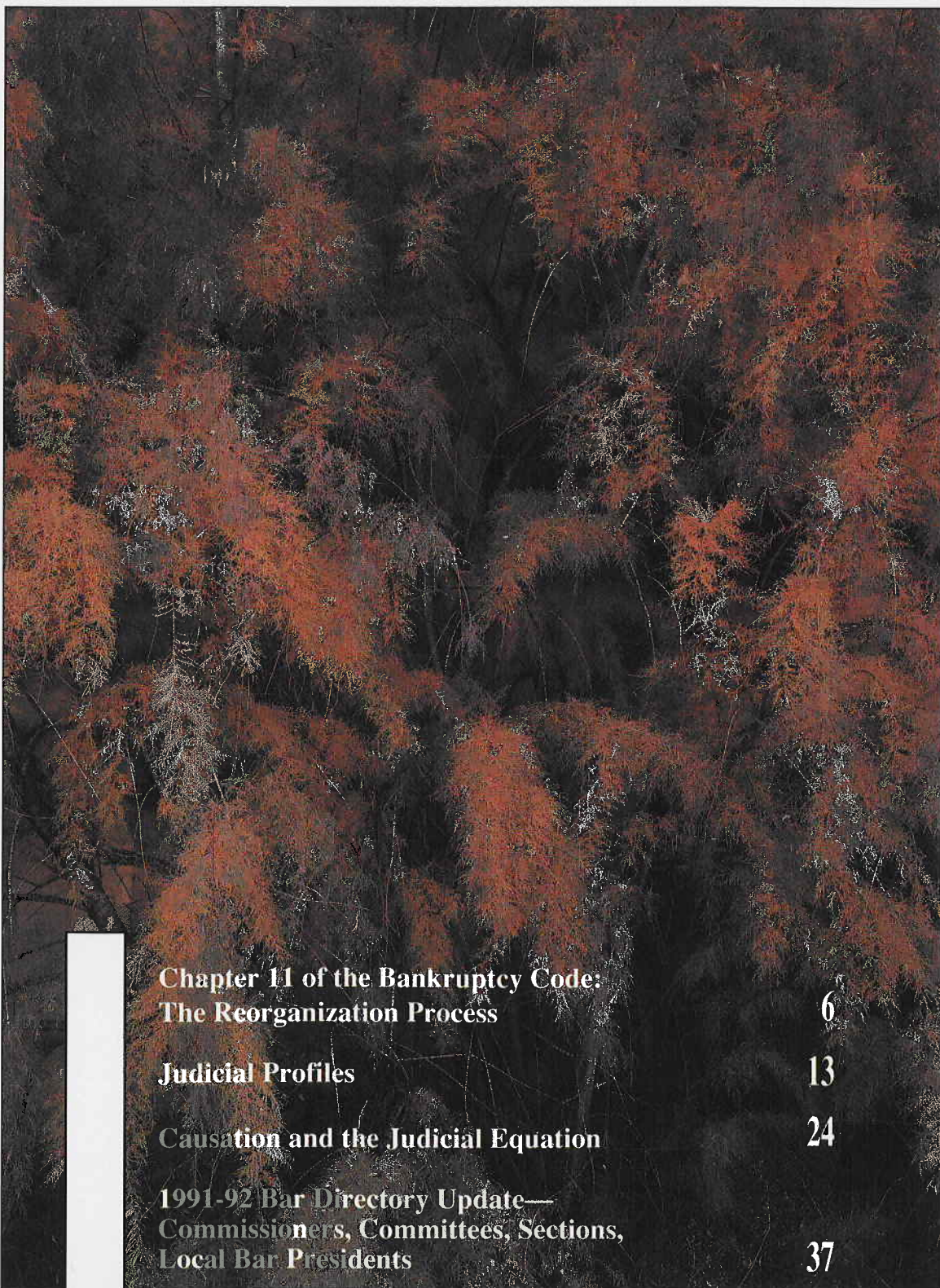


UTAH BAR JOURNAL

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November 1991



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HOULIHAN VALUATION ADVISORS

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BONNEVILLE PACIFIC CORPORATION

has acquired 80% of the common stock of

RECOMP, INC.

We rendered a fairness opinion to the Board of Directors of Bonneville Pacific Corporation as to the value of the acquired common stock of Recomp, Inc.



THE BONNEVILLE PACIFIC CORPORATION Employee Stock Ownership Plan

purchased common shares of

BONNEVILLE PACIFIC CORPORATION

in a leveraged ESOP transaction

We rendered a fairness opinion to the Board of Directors of Bonneville Pacific Corporation as to the value of common shares purchased by The Bonneville Pacific Corporation Employee Stock Ownership Plan.



THE QUESTAR CORPORATION Employee Stock Purchase Plan (An Employee Stock Ownership Plan)

has purchased common shares of

QUESTAR CORPORATION

in a leveraged ESOP transaction

We served as independent financial advisors to First Security Bank of Utah as to the value of common shares purchased by The Questar Employee Stock Purchase Plan (an Employee Stock Ownership Plan).



ALTA GOLD CORPORATION (previously Silver King Mines, Inc.)

has merged with

PACIFIC SILVER CORPORATION

We rendered a fairness opinion as to the common stock exchange ratio used to merge the above companies.



NRS ASSOCIATES and SMG INCORPORATED

the general partners in several limited partnerships containing franchised restaurant operations including:

*Sizzler — 11 Restaurants
Tony Roma's — 2 Restaurants
Viva La Pasta — 1 Restaurant*

have completed

PARTNERSHIP VALUATIONS

We rendered a valuation opinion to Ronald J. Ockey, Attorney at Law with the firm of Jones, Waldo, Holbrook & McDonough, counsel to NRS Associates and SMG Incorporated, as to the cumulative fair market value of the above listed entities.



BRIAN HEAD ENTERPRISES, INC.

the owner and operator of a Southern Utah ski resort, has received confirmation of its

REORGANIZATION PLAN

and has been dismissed from its

CHAPTER 11 BANKRUPTCY CASE

We rendered a valuation opinion to the Trustee of Brian Head Enterprises, Inc. as to the value of the ski resort assets.



HENDSUB DOD, INC.

A newly formed corporation organized by Henderson Investment Company and members of management has acquired the business of

DOD ELECTRONICS

We rendered an opinion of solvency in support of this transaction.



TL ENTERPRISES, INC.

has acquired through a merger

GCI INDUSTRIES, INC.

and its wholly-owned subsidiary

GOLF CARD INTERNATIONAL CORP.

We rendered a fairness opinion to the Board of Directors of GCI Industries, Inc. as to the value of the common stock of GCI Industries, Inc.



TERRA TEK, INC. Employee Stock Ownership Plan ("ESOP")

has completed its annual ESOP valuation of

TERRA TEK, INC.

We rendered an independent opinion as to the fair market value of the Terra Tek, Inc. common stock.



The Shareholders/Managers of HILLSIDE VILLA HEALTH CARE CENTER

has completed a valuation of their Covenant not to Compete in connection with the acquisition of the center

by

MISSION HEALTH SERVICES

We rendered an independent opinion as to the value of the Covenant not to Compete.



THE MONROC, INC. Employee Stock Ownership Plan ("ESOP")

has completed its annual ESOP valuation of

MONROC, INC.

We rendered an independent opinion as to the fair market value of Monroc Inc. common stock.



ALLIED CLINICAL LABORATORIES, INC.

issued

INCENTIVE STOCK OPTIONS (ISOs)

to certain key employees.

We rendered an independent opinion as to the fair market value of the optioned common stock of Allied Clinical Laboratories, Inc. on a minority interest basis.



Contact: Fred Jones or Dave Dorton • (801) 322-3300

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COVER: Autumn Tamarisk, Capital Reef National Park, by Chris Wangsgard, Shareholder in Parsons Behle & Latimer.

Members of the Utah Bar who are interested in having their photographs on the cover of the *Utah Bar Journal* should contact Randall L. Romrell, Associate General Counsel, Huntsman Chemical Corporation, 2000 Eagle Gate Tower, Salt Lake City, UT 84111, 532-5200. Send both the transparency and a print of each photograph you want to be considered. Artists who are interested in doing illustrations are also invited to make themselves known.

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EDITORIAL NOTE

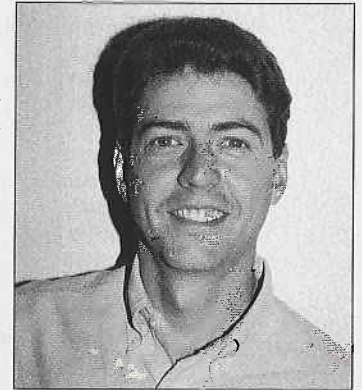
Very little information is available in print on Utah judges. In this issue of the *Utah Bar Journal*, we begin a series of articles, entitled "Judicial Profiles," spotlighting judges in Utah state and federal courts. The articles will recognize the contributions judges have made to the legal community, and apprise lawyers of the background, interests, views, and procedural preferences of each judge. These articles, when collected by firms and individual practitioners, should be a valuable reference source for attorneys preparing to practice before a judge for the first time, as well as for experienced lawyers who can gain new insights about familiar judges.

Elizabeth Dolan Winter and Terry E. Welch will write the articles.

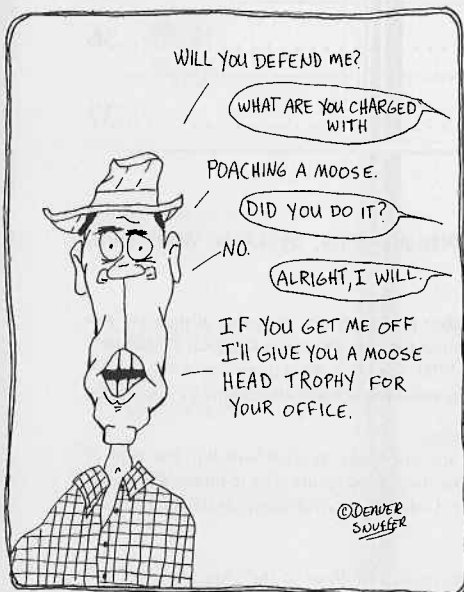
Elizabeth Dolan Winter received her bachelor's degree from the University of Utah College of Nursing in 1986. Winter practiced as a registered nurse at Holy Cross Hospital from 1986 until 1989. She attended the University of Utah College of Law, where she was a staff member and Note Editor of the *Utah Law Review*. After graduating Order of the Coif from the University of Utah, Winter completed a one-year judicial clerkship with the honorable Christine M. Durham on the Utah Supreme Court. Winter is an associate with the law firm of VanCott, Bagley, Cornwall & McCarthy, and serves on the board of directors of the University of Utah College of Nursing Alumni Association. Publications include: Development, *Terminating Parental Rights Based on Abandonment: No State Duty to Notify or Assist Parent*, 1989 Utah L. Rev. 270; *State Board of Nursing's Proposed Revisions to Nurse Practice Act*, vol. 8 Nursing Excellence (Fall 1991).



Terry Welch graduated from the University of Utah with a B.A. in Business Finance in 1987. Welch graduated Order of the Coif from the University of Utah College of Law in 1990. He served as a member of the *Utah Law Review* from 1988 to 1990. From August, 1990 to August, 1991, Welch clerked on the Utah Supreme Court for Justice Michael D. Zimmerman. Welch is currently associated with Kimball, Parr, Waddoups, Brown & Gee in Salt Lake City. Previous publications include the following:



Handicapped Children Education: Is Legislature Above Law?, The Neo-Analyst, Jan.-Feb. 1991; Comment, *Of Bankruptcy Judges and Jury Trials: The Past, The Present . . . and The Future?*, 1990 Utah L. Rev. 347; Development, *Appearance of a Child Adoptee at Adoption Proceedings*, 1989 Utah L. Rev. 295.



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